

GRUPO LACOMER

LA COMER, S.A.B. DE C.V. (BMV: LACOMER) ANNOUNCES TODAY ITS 1ST Q26 RESULTS

Mexico City, April 29, 2026. La Comer, S.A.B. de C.V., hereafter La Comer (BMV: LACOMER), holding company that operates in the retail sector in Mexico through supermarkets offering groceries, perishables and pharmacy; announced today its 1st Q 2026 results.

First Quarter 2026 Results

Highlights:

- ✓ Increase in total sales of 8.4% and same store sales growth of 5.5%
- ✓ Gross margin of 30.6%
- ✓ EBITDA margin of 11.6%

	1Q 2026					
	2026	%	2025	%	Var %	
Net sales	12,007	100.0	11,076	100.0	8.4	
Cost of sales	8,328	69.4	7,722	69.7	7.9	
Gross profit	3,678	30.6	3,355	30.3	9.7	
Operating expenses	2,677	22.3	2,368	21.4	13.0	
Operating profit	1,001	8.3	986	8.9	1.5	
EBITDA ¹	1,388	11.6	1,387	12.5	0.1	
Net financial result	(9)	(0.1)	3	0.0	-	
Taxes	251	2.1	255	2.3	(1.7)	
Net Income	742	6.2	735	6.6	1.0	
Same Store Sales (%)	5.5		3.4			
Clients (thousands)	22,435		20,046		1.8	
Inventory days ratio	65		68		(3.9)	
Supplier days ratio	61		62		(1.5)	
Number of stores	93		89		4.5	
Sales area (m ²)	423,614		404,721		4.7	

In millions of Mexican pesos,

(1) EBITDA refers to Earnings before Interest, Taxes, Depreciation and Amortization.

Sales

Net sales for the quarter amounted to \$12,007 million pesos, presenting an increase of 8.4% compared to the same period of 2025. It is worth mentioning that the recently opened stores present favorable results. Same store sales growth for the quarter of 5.5% exceeding the growth of ANTAD.

Due to calendar effect, sales for the first quarter of 2026 were affected because Easter week began in the last days of March, affecting the sales of our stores located in urban residential areas.

All formats and categories showed increases in sales.

By product category, food and perishables performed better in the period.

By region, stores located in the Western area of the country presented the greatest increases in sales during the quarter, all other regions also recorded growth.

The level of sales of our digital platform “La Comer en tu Casa” continues at important levels, presenting stability in its percentage contribution to total sales, when compared to previous quarters.

Gross Profit

Gross profit went from \$3,355 million pesos in the first quarter of 2025 to \$3,678 million pesos in the first quarter of 2026, presenting an increase of 9.7%. Gross margin for the first quarter of 2026 was 30.6%; 35 basis points higher than the same period of 2025.

The improvement that occurred in the margin is mainly due to the gradual change in the product mix towards products with more differentiation; and the maintenance of high levels of efficiency in the distribution and inventory management processes.

Operating Income and EBITDA

For the first quarter of 2026, there was an operating profit of \$1,001 million pesos, showing an increase of 1.5% compared to the same period of the previous year. In the first quarter of 2026, there was an operating margin of 8.3% compared to 8.9% in the same period of the previous year.

Some accounts with relevant increases in expenses were:

- Store opening expenses, because this year we start earlier with the openings, having more expenses in the first quarter.
- Labor expenses, mainly due to changes in labor laws.
- Advertising, with image reinforcement campaigns starting earlier in the year.

EBITDA for the first quarter of 2026 was \$1,388 million pesos, presenting an EBITDA margin of 11.6% in the first quarter of 2026 compared to an EBITDA margin of 12.5% in the same period of the previous year.

Financial Income

Within this concept, the company presented an expense in the result of financing of \$9 million pesos, due to \$51 million pesos for financial products, interest on leases of \$68 million pesos and the difference, due to foreign exchange movements.

Taxes & Net Profit

We reported an income tax of \$251 million pesos during this period.

Considering all the above, net income for the first quarter of 2026 was \$742 million pesos compared to \$735 million pesos for the same period of last year.

Working Capital

At the end of this period, the company presented a cash balance of \$2,813 million pesos, presenting an increase of \$150 million pesos against the cash balance as of December 2025. The level of inventories was \$6,182 million pesos and that of suppliers at \$5,777 million pesos. Inventory turnover as of March 2026 was 65 days and that of suppliers was 61 days, presenting a four-day difference.

Investment projects

During this quarter, a new Fresko store was inaugurated in the city of Mérida, Yucatán, which required an approximate investment of \$885 million pesos.

Installed capacity 1Q2026

The company has 93 units that operate in five different formats City Market, Fresko, La Comer, Sumesa and City Market Café. The installed capacity was as follows:

	Stores	Sq.mts.
La Comer	39	266,344
Sumesa	13	10,303
City Market	17	58,941
Fresko	23	87,629
City Market Café	1	397
	93	423,614

Sustainability and Social Responsibility

The company continues to support the *Pro-Bosque de Chapultepec* and *Un Kilo de Ayuda* foundations.

Research and analyst coverage

In compliance with Mexican Stock Exchange internal regulation, article 4.033.01 - VIII (maintenance requirements), La Comer informs that the following institutions provide coverage to Equity securities of the company:

- Actinver (Antonio Hernandez)
- Banorte (Carlos Hernández)
- BBVA (Miguel Ulloa)
- Citigroup (Renata Cabral)
- GBM (Emiliano Hernández Marvan)
- Itaú BBA (Alejandro Fuchs)
- Jeffries (Pedro Baptista)
- J.P. Morgan (Joseph Giordiano)
- Punto Casa de Bolsa (Cristina Morales)
- Scotiabank Inverlat (Hector Maya)

Sincerely,

Rogelio Garza Garza
Chief Financial Officer

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LA COMER, S.A.B. DE C.V.
QUARTER INCOME STATEMENT
 (In thousands Mexican pesos as of March 31, 2026)

	1Q2026	%	1Q2025	%	Var.
Net sales	12,006,524	100.0%	11,076,493	100.0%	8.4%
Cost of sales	8,328,149	69.4%	7,721,969	69.7%	7.9%
Gross profit	3,678,375	30.6%	3,354,524	30.3%	9.7%
Selling expenses	2,344,196	19.5%	2,046,568	18.5%	14.5%
Administrative expenses	352,084	2.9%	325,563	2.9%	8.1%
Other income	22,234	0.2%	5,847	0.1%	280.3%
Other expenses	2,972	0.0%	2,080	0.0%	42.9%
Operating profit	1,001,357	8.3%	986,160	8.9%	1.5%
Financial income	64,705	0.5%	72,006	0.7%	-10.1%
Financial expenses	73,314	0.6%	68,594	0.6%	6.9%
Earnings before tax & profit sharing	992,748	8.3%	989,572	8.9%	0.3%
Income tax	250,546	2.1%	254,945	2.3%	-1.7%
Net income	742,202	6.2%	734,627	6.6%	1.0%
Depreciation & amortization	386,413	3.2%	400,362	3.6%	-3.5%
EBITDA	1,387,770	11.6%	1,386,522	12.5%	0.1%

LA COMER, S.A.B. DE C.V.
BALANCE SHEET
 (In thousands Mexican pesos as of March 31, 2026)

	2026	2025
Current Assets		
Cash and Temporary investments	2,813,000	2,962,830
Clients (net account receivables)	1,422,574	1,238,408
Recoverable taxes	4,360	2,826
Other assets	-	-
Inventories	6,182,414	5,943,118
Current assets other than non-current assets	10,422,348	10,147,182
Total Current Assets	10,422,348	10,147,182
Property, plant and equipment (Net)	25,184,327	24,884,444
Property and leasehold improvements	614,290	614,804
Assets by right of use	2,107,504	2,118,838
Intangible assets other than goodwill	6,277,998	6,277,998
Deferred tax assets	95,782	91,141
Other non-current non-financial assets	52,303	54,083
Total noncurrent assets	34,332,204	34,041,308
Total Assets	44,754,552	44,188,490
Trade payables	7,288,908	7,233,817
Taxes payable	186,389	399,417
Short-term lease liabilities	99,692	98,333
Total current provisions	718,984	675,140
Current Liabilities	8,293,973	8,406,707
Long-term lease liabilities	2,344,748	2,343,522
Provisions for employee long term benefits	354,863	343,110
Deferred tax liabilities	153,374	151,892
Total long-term liabilities	2,852,985	2,838,524
Total Liabilities	11,146,958	11,245,231
Capital Stock	1,966,662	1,966,662
Share issuance	360,245	349,266
Total Earned Capital	29,680,185	28,937,983
Other comprehensive income	1,600,502	1,689,348
Total controlling interest	33,607,594	32,943,259
Stock Holders' Equity	33,607,594	32,943,259
Total liabilities and stockholders' equity	44,754,552	44,188,490

LA COMER, S.A.B. DE C.V.
CASH FLOW STATEMENT
(In thousands Mexican pesos as of March 31, 2026)

Operation Activities	2026	2025
Earnings (Loss) net	742,202	734,627
Adjustments to reconcile earnings	2026	2025
Taxes payable	250,546	254,945
Financial income & expense	16,882	(1,281)
Depreciation and amortization expenses	386,412	400,362
Provisions	17,526	15,614
Income from disposal of current assets	168	132
Decrease (increase) in inventories	(239,296)	(177,756)
Decrease of clients	(11,124)	(27,612)
Increases in other receivables arising from operating activities	(173,530)	(23,577)
Increase (decrease) on suppliers	(48,248)	(378,186)
Increase (decrease) in other accounts payable	107,686	77,262
Total adjustments to reconcile profit	307,022	139,903
Net cash flows used in operations	1,049,224	874,530
Taxes on profits (paid)	465,399	130,508
Resources provided by operation activities	583,825	744,022
Cash Flows from Investment Activities	2026	2025
Amounts from the sale of property, plant and equipment	176	168
Purchases of property, plant and equipment	606,845	435,988
Long-term purchases of other equipment	(733)	1,761
Interests income	50,951	66,028
Net cash flow from investment activities	(554,985)	(371,553)
Cash flows from (used) in financing activities	2026	2025
Payments to acquire or redeem shares of the entity	77,867	146,192
Payments of lease liabilities	32,970	28,456
Dividends paid	-	-
Interest paid	67,833	64,747
Net cash flows from (used) in financing activities	(178,670)	(239,395)
Net increase (decrease) in cash and cash equivalents	(149,830)	133,074
Effects of changes in the exchange rate on cash and cash equi	2026	2025
Net increase (decrease) in cash and other cash equivalents	(149,830)	133,074
Cash and temporary investments at beginning of year	2,962,830	2,925,357
Cash and temporary investments at the end of year	2,813,000	3,058,431