



LA COMER, S.A.B. DE C.V. (BMV: LACOMER) ANNOUNCES TODAY ITS 3RDQ25 RESULTS

Mexico City, October 22, 2025. La Comer, S.A.B. de C.V., hereafter La Comer (BMV: LACOMER), holding company that operates in the retail sector in Mexico through supermarkets offering groceries, perishables and pharmacy; announced today its 3rdQ 2025 results.

Third Quarter 2025 Results

Highlights:

- ✓ Increase in total sales of 11.2% and same store sales growth of 6.2%
- ✓ Gross margin of 29.7%
- ✓ EBITDA margin of 10.6%

3rd Quarter					
	2025	%	2024	%	Var %
Net sales	11,813	100.0	10,623	100.0	11.2
Cost of sales	8,307	70.3	7,533	70.9	10.3
Gross profit	3,506	29.7	3,090	29.1	13.5
Operating expenses	2,668	22.6	2,347	22.1	13.7
Operating profit	839	7.1	744	7.0	12.8
EBITDA ¹	1,251	10.6	1,126	10.6	11.1
Net financial result	(22)	(0.2)	16	0.2	-
Taxes	176	1.5	175	1.7	0.3
Net Income	641	5.4	584	5.5	9.7
Same Store Sales (%)	6.2		7.6		
Clients (thousands)	23,046		22,292		3.4
Number of stores	90		84		7.1
Sales area (m ²)	405,118		376,998		7.5

In millions of Mexican pesos,

(1) EBITDA refers to Earnings before Interest, Taxes, Depreciation and Amortization.

Net Sales

Net sales for the quarter amounted \$11,813 million pesos, showing an increase of 11.2% compared to the same period in 2024. Same store sales for the quarter grew 6.2%, exceeding the result reported by ANTAD.

With very good results, we continued our “*Temporada Naranja*” (Orange Season) promotional campaign during the quarter, based on offering customers promotions on products from various departments and rotating them throughout the promotional season.

We also continue to reinforce our weekly campaign “*Miércoles de Plaza*”, where we offer a large assortment of high-quality perishable products at preferential prices every Wednesday.

All formats, regions and categories present increases in sales.

By product category, we can highlight the increase in perishable category

By region, stores located in the northwest zone presented the best increases in sales in the quarter, followed by the northern region of the country.

The level of sales of our digital platform “La Comer en tu Casa” continues at important levels, presenting stability compared to previous quarters in its proportion of total sales.

Gross profit

Gross profit went from \$3,090 million pesos in the third quarter of 2024 to \$3,506 million pesos in the third quarter of 2025, showing an increase of 13.5% compared to the same period of the previous year. Gross margin for the third quarter of 2025 was 29.7% compared to 29.1%, showing an increase of 59 basis points to the same period of last year.

The improvement that has occurred in the margin is mainly due to a gradual change in the product mix towards products with greater differentiation and inventory management processes.

Operating income and EBITDA

For the third quarter of 2025, there was an operating profit of \$839 million pesos and presenting an operating margin of 7.1%.

Some accounts with relevant increases in expenses were:

- Salaries
- Advertising Expenses
- Expenses in “La Comer en tu Casa” platform

EBITDA for the third quarter of 2025 was \$1,251 million pesos presenting a margin of 10.6% in the third quarter of 2025.

Financing results

Within this concept, the company presented an expense in the result of financing of \$22 million pesos, due to \$49 million pesos for financial products, interest on leases of \$72 million pesos and the difference, due to foreign exchange movements.

Taxes & net profit

During this period, an income tax of \$176 million pesos was reported.

Net income for the third quarter of 2025 was \$641 million pesos compared to \$584 million for the same year period of last year.

As of September 2025 Results

Highlights:

- ✓ Increase in total sales of 10.3% and increase in same store sales of 5.5%
- ✓ Gross margin of 29.5%
- ✓ EBITDA margin of 11.6%

As of September 30					
	2025	%	2024	%	Var %
Net sales	35,122	100.0	31,855	100.0	10.3
Cost of sales	24,747	70.5	22,606	71.0	9.5
Gross profit	10,376	29.5	9,249	29.0	12.2
Operating expenses	7,524	21.4	6,815	21.4	10.4
Operating profit	2,851	8.1	2,434	7.6	17.2
EBITDA ¹	4,071	11.6	3,561	11.2	14.3
Net financial result	(42)	(0.1)	45	0.1	-
Taxes	631	1.8	529	1.7	19.3
Net Income	2,179	6.2	1,950	6.1	11.7
Same Store Sales (%)	5.5		8.5		
Clients (thousands)	68,636		66,414		3.3
Inventory days ratio	66		68		(2.0)
Supplier days ratio	55		58		(5.4)
Number of stores	90		84		7.1
Sales area (m ²)	405,118		376,998		7.5

In millions of Mexican pesos,

(1)EBITDA refers to Earnings before Interest, Taxes, Depreciation and Amortization..

Net sales

In cumulative terms, for the nine months of the year, total sales amounted \$35,122 million pesos, presenting an increase of 10.3% compared to the same period of the previous year. Same store sales for the period increased 5.5%.

All our formats presented increases in same store sales for the nine months of the year. So far this year, all formats have presented the same levels of increases in same-store sales.

All regions showed growth in same store sales. The northern and western regions continue with favorable increases in sales.

By product category, we can highlight that for the nine months of the year, there were increases in the perishable category.

Gross profit

Gross profit presented a margin of 29.5% as a percentage of sales against a margin of 29.0% in the same period of the previous year. Gross profit was \$10,376 million pesos, having an increase of 12.2% compared to the same period of 2024.

The mix of products with higher margins has continued and there continues to be efficiencies in inventory management.

Operating income and EBITDA

The operating profit for the nine months of the year presented an increase of 17.2% against the same period of the previous year, presenting a margin of 8.1%. During this period, expenses increased for salaries and benefits, advertising expenses, and expenses in improvements of “La Comer en tu Casa” platform.

In cumulative terms, for the nine months of 2025, the EBITDA margin was 11.6%, generating a cash flow of \$4,071 million pesos and growing 14.3% against the EBITDA of the same period of the previous year.

Financing results

Within this concept, the company presented an integral result of net financing of \$42 million pesos, due to \$171 million pesos for financial products, interest on leases of \$ 201 million pesos and the difference, due to foreign exchange movements.

Taxes & net profit

During this period, an amount of \$631 million pesos of taxes was reported.

For all the above, the net profit for the nine months of the year was \$2,179 million pesos compared to \$1,950 million pesos for the same period of the previous year.

Working capital

The company presented at the end of this period a cash balance of \$2,616 million pesos, showing a decrease of \$309 million pesos against the cash balance as of December 2024. The level of inventories was \$ 6,020 million pesos and that of suppliers was \$5,027 million pesos. The inventory turnover as of September 2025 was 66 days and that of suppliers was 55 days, presenting a difference of 11 day. During this period, the inventory of imported products, increased for the international fairs that we offer, as well as products for the festive seasons.

Installed capacity 3Q2025

The company, as for the third quarter 2025, has 90 stores that operate in four different formats: City Market, Fresko, La Comer and Sumesa.

The installed capacity was as follows:

	Stores	Sq.mts.
La Comer	38	257,095
Sumesa	13	10,303
City Market	16	54,846
Fresko	22	82,477
City Market Café	1	397
	90	405,118

Sustainability and social responsibility

As of the date of this report, we began the “Tienda Rosa” campaign in October to support women with breast cancer. The company continues to support the *Pro-Bosque de Chapultepec* and *Un Kilo de Ayuda* foundations.

Research and analyst coverage

In compliance with Mexican Stock Exchange internal regulation, article 4.033.01 - VIII (maintenance requirements), La Comer informs that the following institutions provide coverage to Equity securities of the company:

- Actinver (Antonio Hernandez)
- Banorte (Carlos Hernández)
- BBVA Bancomer (Miguel Ulloa)
- Citigroup (Renata Cabral)
- GBM (Emiliano Hernández Marvan)
- Itaú BBA (Alejandro Fuchs)
- Jeffries (Pedro Baptista)
- J.P. Morgan (Joseph Giordiano)
- Punto Casa de Bolsa (Cristina Morales)
- Scotiabank Inverlat (Hector Maya)
- Vector Casa de Bolsa (Marcela Muñoz)

Sincerely,

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LA COMER, S.A.B. DE C.V.
QUARTER INCOME STATEMENT
(In thousands Mexican pesos as of September 30, 2025)

	3Q2025	%	3Q2024	%	Var.
Net sales	11,813,176	100.0%	10,622,932	100.0%	11.2%
Cost of sales	8,306,678	70.3%	7,532,697	70.9%	10.3%
Gross profit	3,506,498	29.7%	3,090,235	29.1%	13.5%
Selling expenses	2,317,532	19.6%	2,039,273	19.2%	13.6%
Administrative expenses	382,710	3.2%	349,080	3.3%	9.6%
Other income	31,716	0.3%	39,046	0.4%	-18.8%
Other expenses	(1,010)	0.0%	(2,794)	0.0%	-63.9%
Operating profit	838,982	7.1%	743,722	7.0%	12.8%
Financial income	54,732	0.5%	84,168	0.8%	-35.0%
Financial expenses	76,734	0.6%	68,094	0.6%	12.7%
Earnings before tax & profit sharing	816,980	6.9%	759,796	7.2%	7.5%
Income tax	176,103	1.5%	175,491	1.7%	0.3%
Net income	640,877	5.4%	584,305	5.5%	9.7%
Depreciation & amortization	411,717	3.5%	382,206	3.6%	7.7%
EBITDA	1,250,699	10.6%	1,125,928	10.6%	11.1%

LA COMER, S.A.B. DE C.V. INCOME STATEMENT

(In thousands Mexican pesos as of September 30, 2025)

	2025	%	2024	%	Var.
Net Sales	35,122,250	100.0%	31,855,195	100.0%	10.3%
Cost of sales	24,746,723	70.5%	22,606,141	71.0%	9.5%
Gross profit	10,375,527	29.5%	9,249,054	29.0%	12.2%
Operating expenses	6,664,849	19.0%	5,819,285	18.3%	14.5%
Administrative expenses	1,090,570	3.1%	1,026,837	3.2%	6.2%
Other income	235,272	0.7%	78,868	0.2%	198.3%
Other expenses	3,888	0.0%	48,042	0.2%	-91.9%
Operating profit	2,851,492	8.1%	2,433,758	7.6%	17.2%
Financial income	193,992	0.6%	235,292	0.7%	-17.6%
Financial expenses	235,519	0.7%	190,221	0.6%	23.8%
Earnings before tax & profit sharing	2,809,965	8.0%	2,478,829	7.8%	13.4%
Income tax	631,458	1.8%	529,190	1.7%	19.3%
Net income	2,178,507	6.2%	1,949,639	6.1%	11.7%
Depreciation & amortization	1,219,914	3.5%	1,126,917	3.5%	8.3%
EBITDA	4,071,406	11.6%	3,560,675	11.2%	14.3%

LA COMER, S.A.B. DE C.V.
BALANCE SHEET

(In thousands Mexican pesos as of September 30, 2025)

	2025	2024
Current Assets		
Cash and Temporary investments	2,615,832	2,925,357
Clients (net account receivables)	1,383,045	1,283,030
Recoverable taxes	5,736	8,716
Other assets	1,456	74,430
Inventories	6,020,224	5,678,236
Current assets other than non-current assets	10,026,293	9,969,769
Total Current Assets	10,026,293	9,969,769
Property, plant and equipment (Net)	23,872,536	22,038,049
Property and leasehold improvements	615,317	616,857
Assets by right of use	2,051,465	1,956,055
Intangible assets other than goodwill	6,277,998	6,277,998
Deferred tax assets	88,018	79,618
Other non-current non-financial assets	38,529	34,504
Total noncurrent assets	32,943,863	31,003,081
Total Assets	42,970,156	40,972,850
Trade payables	6,467,441	7,047,781
Taxes payable	201,010	109,411
Short-term lease liabilities	92,281	88,885
Total current provisions	847,806	450,288
Current Liabilities	7,608,538	7,696,365
Long-term lease liabilities	2,272,515	2,132,687
Provisions for employee long term benefits	304,771	285,823
Deferred tax liabilities	275,581	156,994
Total long-term liabilities	2,852,867	2,575,504
Total Liabilities	10,461,405	10,271,869
Capital Stock	1,966,662	1,966,662
Share issuance	313,486	305,200
Total Earned Capital	28,449,976	27,101,078
Other comprehensive income	1,778,627	1,328,041
Total controlling interest	32,508,751	30,700,981
Stock Holders' Equity	32,508,751	30,700,981
Total liabilities and stockholders' equity	42,970,156	40,972,850

LA COMER, S.A.B. DE C.V.
CASH FLOW STATEMENT

(In thousands Mexican pesos as of September 30, 2025)

Operation Activities	2025	2024
Earnings (Loss) net	2,178,507	1,949,639
Adjustments to reconcile earnings	2025	2024
Taxes payable	631,458	529,190
Financial income & expense	30,066	(44,570)
Depreciation and amortization expenses	1,219,914	1,126,917
Provisions	46,843	39,418
Income from disposal of current assets	(162,097)	41,013
Decrease (increase) in inventories	(341,988)	(504,235)
Decrease of clients	22,234	69,893
Increases in other receivables arising from operating activities	(116,217)	6,018
Increase (decrease) on suppliers	(714,680)	(568,160)
Increase (decrease) in other accounts payable	374,099	388,168
Total adjustments to reconcile profit	989,632	1,083,652
Net cash flows used in operations	3,168,139	3,033,291
Taxes on profits (paid)	379,498	373,763
Resources provided by operation activities	2,788,641	2,659,528
Cash Flows from Investment Activities	2025	2024
Amounts from the sale of property, plant and equipment	224,933	657
Purchases of property, plant and equipment	2,832,662	1,706,428
Long-term purchases of other equipment	7,080	1,047
Interests income	171,006	220,829
Net cash flow from investment activities	(2,443,803)	(1,485,989)
Cash flows from (used) in financing activities	2025	2024
Payments to acquire or redeem shares of the entity	76,242	222,604
Payments of lease liabilities	82,554	69,245
Dividends paid	294,495	298,532
Interest paid	201,072	176,260
Net cash flows from (used) in financing activities	(654,363)	(766,641)
Net increase (decrease) in cash and cash equivalents	(309,525)	406,898
Effects of changes in the exchange rate on cash and cash equiva	2025	2024
Net increase (decrease) in cash and other cash equivalents	(309,525)	406,898
Cash and temporary investments at beginning of year	2,925,357	2,313,821
Cash and temporary investments at the end of year	2,615,832	2,720,719