



## LA COMER, S.A.B. DE C.V. (BMV: LACOMER) ANNOUNCES TODAY ITS 4<sup>RD</sup>Q25 RESULTS

Mexico City, February 25, 2026. La Comer, S.A.B. de C.V., hereafter Grupo La Comer (BMV: LACOMER), holding company that operates in the retail sector in Mexico through supermarkets offering groceries, perishables and pharmacy; announced today its 4<sup>rd</sup>Q 2025 results.

### Fourth Quarter 2025 Results

#### Highlights:

- ✓ Increase in total sales of 9.5% and same store sales growth of 6.4%
- ✓ Gross margin of 30.5%
- ✓ EBITDA margin 8.9%

	4Q 2025					
	2025	%	2024	%	Var %	
<b>Net sales</b>	<b>12,503</b>	<b>100.0</b>	<b>11,422</b>	<b>100.0</b>	<b>9.5</b>	
Cost of sales	8,694	69.5	8,001	70.0	8.7	
Gross profit	3,809	30.5	3,421	30.0	11.3	
Operating expenses	3,096	24.8	2,852	25.0	8.5	
<b>Operating profit</b>	<b>713</b>	<b>5.7</b>	<b>569</b>	<b>5.0</b>	<b>25.3</b>	
<b>EBITDA <sup>1</sup></b>	<b>1,110</b>	<b>8.9</b>	<b>937</b>	<b>8.2</b>	<b>18.4</b>	
Net financial result	(15)	(0.1)	(1)	(0.0)	-	
Taxes	191	1.5	160	1.4	19.5	
<b>Net Income</b>	<b>506</b>	<b>4.0</b>	<b>408</b>	<b>3.6</b>	<b>24.1</b>	
Same Store Sales (%)	6.4		5.5			
Clients (thousands)	23,264		22,545		3.2	
Number of stores	92		89		3.4	
Sales area (m <sup>2</sup> )	418,462		404,721		3.4	

*In millions of Mexican pesos,*

*(1) EBITDA refers to Earnings before Interest, Taxes, Depreciation and Amortization.*

## Net Sales

Net sales for the quarter amounted \$12,503 million pesos, showing an increase of 9.5% compared to the same period in 2024. Same store sales for the quarter grew 6.4%.

During the fourth quarter of 2025, we participated in the "*Buen Fin*" campaign, in addition, we had our international campaign "*Olá Ole*", bringing products from Spain and Portugal, obtaining very good results with both campaigns. We continue to reinforce our weekly campaign "*Miércoles de Plaza*", where we offer a large assortment of high-quality perishable products at preferential prices every Wednesday.

All formats and categories presented increases in sales.

By region, stores located in the Northern region of the country, presented the best increases in sales in the quarter, all other regions present similar increases.

By product category, prepared food and perishables had the best performance.

Our sales levels of our digital platform "*La Comer en tu Casa*" have continued at significant levels, showing stabilization versus previous quarters as percentage of total sales.

## Gross profit

Gross profit went from \$3,421 million pesos in the fourth quarter of 2024 to \$3,809 million pesos in the fourth quarter of 2025, showing an increase of 11.3%. Gross margin for the fourth quarter of 2025 was 30.5% compared to 30.0%, showing an increase of 51 basis points to the same period of last year.

The improvement that has occurred in the margin is mainly due to a gradual change in the product mix towards products with greater differentiation; in addition to maintaining high levels of efficiency in the distribution and inventory management processes.

## Operating income and EBITDA

For the fourth quarter of 2025, there was an operating profit of \$713 million pesos, showing an increase of 25.3% compared to the same period of the previous year and presenting an operating margin of 5.7%.

EBITDA for the fourth quarter of 2025 amounted \$1,110 million pesos, 18.4% higher than that shown in the same period of 2024, and with a year-on-year margin improvement of 67 basis points.

It should be remembered that during the fourth quarter of 2024, an asset was deregistered in Mexico City, representing an extraordinary expense of \$130 million pesos.

Some accounts with relevant increases in expenses were:

- Labor expenses.
- Packaging
- Systems expenses

## Financial income

Within this concept, the company presented a loss in the result of financing of \$15 million pesos, due to \$45 million pesos for financial products, interest on leases of \$65 million pesos and the difference, due to foreign exchange movements.

## Taxes & net profit

During this period, an income tax of \$191 million pesos was reported.

Net income for the fourth quarter of 2025 was \$506 million pesos compared to \$408 million pesos for the same year period of last year.

## As of December 2025 Results

### Highlights:

- ✓ Increase in total sales of 10.0% and increase in same store sales of 5.7%
- ✓ EBITDA margin of 10.9%

As of December 31, 2025						
	2025	%	2024	%	Var %	
<b>Net sales</b>	<b>47,625</b>	<b>100.0</b>	<b>43,277</b>	<b>100.0</b>	<b>10.0</b>	
Cost of sales	33,441	70.2	30,607	70.7	9.3	
Gross profit	14,184	29.8	12,670	29.3	12.0	
Operating expenses	10,620	22.3	9,668	22.3	9.9	
<b>Operating profit</b>	<b>3,564</b>	<b>7.5</b>	<b>3,002</b>	<b>6.9</b>	<b>18.7</b>	
<b>EBITDA <sup>1</sup></b>	<b>5,181</b>	<b>10.9</b>	<b>4,498</b>	<b>10.4</b>	<b>15.2</b>	
Net financial result	(56)	(0.1)	44	0.1	-	
Taxes	823	1.7	689	1.6	19.4	
<b>Net Income</b>	<b>2,685</b>	<b>5.6</b>	<b>2,358</b>	<b>5.4</b>	<b>13.9</b>	
Same Store Sales (%)	5.7		7.7			
Clients (thousands)	91,900		88,958		3.3	
Inventory days ratio	64		67		(4.2)	
Supplier days ratio	63		68		(7.3)	
Number of stores	92		89		3.4	
Sales area (m <sup>2</sup> )	418,462		404,721		3.4	

In millions of Mexican pesos,

(1) EBITDA refers to Earnings before Interest, Taxes, Depreciation and Amortization.

## Net sales

In cumulative terms, total sales amounted \$47,625 million pesos, presenting an increase of 10.0% compared to the previous year. Same store sales so far this year, increased 5.7%.

All our formats presented increases in sales. The Northern region is the one that showed the best performance in the company. In terms of product category, in 2025, prepared food was the one that showed the greatest increase in sales.

## Gross profit

Gross profit presented a margin of 29.8% as a percentage of sales against a margin of 29.3% of the previous year. Gross profit was \$14,184 million pesos, having an increase of 12.0% compared to the same period of 2024.

Changes in the mix of products have contributed to higher margins, and it continues to be distribution and logistics efficiencies.

## Operating income and EBITDA

The operating profit for the year presented an increase of 18.7% against previous year, presenting a margin of 7.5%. During the year, expenses for salaries and benefits, and expenses in our e-commerce platform, increased.

In cumulative terms, the EBITDA margin was 10.9%, generating a flow of \$5,181 million pesos and growing 15.2% against the EBITDA of previous year.

## Financial income

Within this concept, the company presented a loss in the integral result of net financing of \$56 million pesos, due to \$216 million pesos for financial products, interest on leases of \$266 million pesos and the difference, due to foreign exchange movements.

## Taxes & Net profit

During this period, an amount of \$823 million pesos of taxes was reported.

For all the above, the net profit was \$2,685 million pesos compared to \$2,358 million pesos for the same period of the previous year.

## Working Capital

The company presented at the end of this period a cash balance of \$2,963 million pesos, showing an increase of \$38 million pesos against the cash balance as of December 2024. The level of inventories was \$5,943 million pesos and that of suppliers was \$5,825 million pesos. Inventory turnover as of December 2025 was 64 days and that of suppliers was 63 days, presenting a difference of 1 days.

## Investment projects

During this quarter, two stores were inaugurated:

1. A store in **La Comer** format in Tulum, Quintana Roo, which required an approximate investment of \$1,120 million pesos.
2. A store in **City Market** format in San José del Cabo, Baja California Sur, which required an approximate investment of \$732 million pesos.

## Installed capacity 4Q2025

The Company, as for the fourth quarter 2025, has 92 stores that operate in four different formats: City Market, Fresko, La Comer, Sumesa.

The installed capacity is as follows:

	Stores	Sq.mts.
La Comer	39	266,344
Sumesa	13	10,303
City Market	17	58,941
Fresko	22	82,477
City Market Café	1	397
	<b>92</b>	<b>418,462</b>

## Sustainability and Social Responsibility

The company continues to support the foundations Pro-Bosque de Chapultepec, Un Kilo de Ayuda; and the Mexican Foundation for Rural Development. During the month of October our stores were dressed in pink with the aim of raising awareness and prevention of breast cancer. Likewise, the company made donations both financially and in kind to support the countryside and charitable institutions.

## Research and analyst coverage

In compliance with Mexican Stock Exchange internal regulation, article 4.033.01 - VIII (maintenance requirements), La Comer informs that the following institutions provide coverage to Equity securities of the La Comer:

- Actinver (Antonio Hernandez)
- Banorte (Carlos Hernández)
- BBVA Bancomer (Miguel Ulloa)
- Citigroup (Renata Cabral)
- GBM (Emiliano Hernández Marvan)
- Itaú BBA (Alejandro Fuchs)
- Jeffries (Pedro Baptista)
- J.P. Morgan (Joseph Giordiano)
- Punto Casa de Bolsa (Cristina Morales)
- Scotiabank Inverlat (Hector Maya)

Sincerely,

**Rogelio Garza Garza**  
Chief Financial Officer

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**LA COMER, S.A.B. DE C.V.**  
**QUARTER INCOME STATEMENT**  
 (In thousands Mexican pesos as of December 31, 2025)

	4Q2025	%	4Q2024	%	Var.
<b>Net sales</b>	<b>12,503,178</b>	<b>100.0%</b>	<b>11,422,001</b>	<b>100.0%</b>	<b>9.5%</b>
Cost of sales	8,694,288	69.5%	8,000,794	70.0%	8.7%
<b>Gross profit</b>	<b>3,808,890</b>	<b>30.5%</b>	<b>3,421,207</b>	<b>30.0%</b>	<b>11.3%</b>
Selling expenses	2,626,454	21.0%	2,379,690	20.8%	10.4%
Administrative expenses	476,193	3.8%	411,433	3.6%	15.7%
Other income	28,569	0.2%	5,749	0.1%	396.9%
Other expenses	22,247	0.2%	67,102	0.6%	-66.8%
<b>Operating profit</b>	<b>712,565</b>	<b>5.7%</b>	<b>568,731</b>	<b>5.0%</b>	<b>25.3%</b>
Financial income	54,610	0.4%	66,000	0.6%	-17.3%
Financial expenses	69,520	0.6%	66,642	0.6%	4.3%
<b>Earnings before tax &amp; profit sharing</b>	<b>697,655</b>	<b>5.6%</b>	<b>568,089</b>	<b>5.0%</b>	<b>22.8%</b>
Income tax	191,440	1.5%	160,183	1.4%	19.5%
<b>Net income</b>	<b>506,215</b>	<b>4.0%</b>	<b>407,906</b>	<b>3.6%</b>	<b>24.1%</b>
Depreciation & amortization	397,260	3.2%	368,574	3.2%	7.8%
<b>EBITDA</b>	<b>1,109,825</b>	<b>8.9%</b>	<b>937,305</b>	<b>8.2%</b>	<b>18.4%</b>

**LA COMER, S.A.B. DE C.V.**  
**INCOME STATEMENT**  
 (In thousands Mexican pesos as of December 31, 2025)

	2025	%	2024	%	Var.
<b>Net sales</b>	<b>47,625,429</b>	<b>100.0%</b>	<b>43,277,196</b>	<b>100.0%</b>	<b>10.0%</b>
Cost of sales	33,441,011	70.2%	30,606,936	70.7%	9.3%
<b>Gross profit</b>	<b>14,184,418</b>	<b>29.8%</b>	<b>12,670,260</b>	<b>29.3%</b>	<b>12.0%</b>
Operating expenses	9,291,302	19.5%	8,198,976	18.9%	13.3%
Administrative expenses	1,566,763	3.3%	1,438,269	3.3%	8.9%
Other income	263,841	0.6%	84,618	0.2%	211.8%
Other expenses	26,136	0.1%	115,144	0.3%	-77.3%
<b>Operating profit</b>	<b>3,564,058</b>	<b>7.5%</b>	<b>3,002,489</b>	<b>6.9%</b>	<b>18.7%</b>
Financial income	248,602	0.5%	301,292	0.7%	-17.5%
Financial expenses	305,040	0.6%	256,863	0.6%	18.8%
<b>Earnings before tax &amp; profit sharing</b>	<b>3,507,620</b>	<b>7.4%</b>	<b>3,046,918</b>	<b>7.0%</b>	<b>15.1%</b>
Income tax	822,898	1.7%	689,373	1.6%	19.4%
<b>Net income</b>	<b>2,684,722</b>	<b>5.6%</b>	<b>2,357,545</b>	<b>5.4%</b>	<b>13.9%</b>
Depreciation & amortization	1,617,174	3.4%	1,495,491	3.5%	8.1%
<b>EBITDA</b>	<b>5,181,232</b>	<b>10.9%</b>	<b>4,497,980</b>	<b>10.4%</b>	<b>15.2%</b>

**LA COMER, S.A.B. DE C.V.**  
**BALANCE SHEET**

(In thousands Mexican pesos as of December 31, 2025)

	2025	2024
<b>Current Assets</b>		
Cash and Temporary investments	2,962,830	2,925,357
Clients (net account receivables)	1,238,408	1,283,030
Recoverable taxes	2,826	8,716
Other assets	-	74,430
Inventories	5,943,118	5,678,236
Current assets other than non-current assets	10,147,182	9,969,769
<b>Total Current Assets</b>	<b>10,147,182</b>	<b>9,969,769</b>
Property, plant and equipment (Net)	24,884,444	22,038,049
Property and leasehold improvements	614,804	616,857
Assets by right of use	2,118,838	1,956,055
Intangible assets other than goodwill	6,277,998	6,277,998
Deferred tax assets	91,141	79,618
Other non-current non-financial assets	54,083	34,504
<b>Total noncurrent assets</b>	<b>34,041,308</b>	<b>31,003,081</b>
<b>Total Assets</b>	<b>44,188,490</b>	<b>40,972,850</b>
Trade payables	7,233,817	7,047,781
Taxes payable	399,417	109,411
Short-term lease liabilities	68,841	88,885
Total current provisions	675,140	450,288
<b>Current Liabilities</b>	<b>8,377,215</b>	<b>7,696,365</b>
Long-term lease liabilities	2,373,014	2,132,687
Provisions for employee long term benefits	343,110	285,823
Deferred tax liabilities	151,892	156,994
<b>Total long-term liabilities</b>	<b>2,868,016</b>	<b>2,575,504</b>
<b>Total Liabilities</b>	<b>11,245,231</b>	<b>10,271,869</b>
Capital Stock	1,966,662	1,966,662
Share issuance	349,266	305,200
Total Earned Capital	28,937,983	27,101,078
Other comprehensive income	1,689,348	1,328,041
Total controlling interest	32,943,259	30,700,981
<b>Stock Holders' Equity</b>	<b>32,943,259</b>	<b>30,700,981</b>
<b>Total liabilities and stockholders' equity</b>	<b>44,188,490</b>	<b>40,972,850</b>

**LA COMER, S.A.B. DE C.V.**  
**CASH FLOW STATEMENT**  
(In thousands Mexican pesos as of December 31, 2025)

<b>Operation Activities</b>	<b>2025</b>	<b>2024</b>
<b>Earnings (Loss) net</b>	<b>2,684,722</b>	<b>2,357,545</b>
<b>Adjustments to reconcile earnings</b>	<b>2025</b>	<b>2024</b>
Taxes payable	822,898	689,373
Financial income & expense	50,188	(48,314)
Depreciation and amortization expenses	1,617,174	1,495,491
Provisions	60,477	54,342
Income from disposal of current assets	(160,657)	131,722
Decrease (increase) in inventories	(264,882)	(563,264)
Decrease of clients	2,333	47,570
Increases in other receivables arising from operating activities	61,013	(54,927)
Increase (decrease) on suppliers	83,198	313,313
Increase (decrease) in other accounts payable	268,959	200,660
<b>Total adjustments to reconcile profit</b>	<b>2,540,701</b>	<b>2,265,966</b>
<b>Net cash flows used in operations</b>	<b>5,225,423</b>	<b>4,623,511</b>
Taxes on profits (paid)	512,186	487,450
<b>Resources provided by operation activities</b>	<b>4,713,237</b>	<b>4,136,061</b>
<b>Cash Flows from Investment Activities</b>	<b>2025</b>	<b>2024</b>
Amounts from the sale of property, plant and equipment	226,966	1,257
Purchases of property, plant and equipment	4,280,331	2,803,974
Long-term purchases of other equipment	32,412	11,100
Interests income	215,776	284,737
<b>Net cash flow from investment activities</b>	<b>(3,870,001)</b>	<b>(2,529,080)</b>
<b>Cash flows from (used) in financing activities</b>	<b>2025</b>	<b>2024</b>
Payments to acquire or redeem shares of the entity	129,740	359,995
Payments of lease liabilities	115,564	100,495
Dividends paid	294,495	298,532
Interest paid	265,964	236,423
<b>Net cash flows from (used) in financing activities</b>	<b>(805,763)</b>	<b>(995,445)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>37,473</b>	<b>611,536</b>
<b>Effects of changes in the exchange rate on cash and cash equiv</b>	<b>2025</b>	<b>2024</b>
<b>Net increase (decrease) in cash and other cash equivalents</b>	<b>37,473</b>	<b>611,536</b>
Cash and temporary investments at beginning of year	2,925,357	2,313,821
<b>Cash and temporary investments at the end of year</b>	<b>2,962,830</b>	<b>2,925,357</b>